

Minutes - Board of Directors Meeting - December 2011

Stevens Point Area Co-op

Date: Tuesday, December 13, 2011
Time: 5:15pm

Location: SPAC – 633 2nd Street (Upstairs)
Facilitator: Mark Klein
Contact: Erica Esser: erica.esser@gmail.com

Present: Erica Esser, Deb Marten, Norah Wienandt, Rhody Jakusz, Gerry Steltenpohl,
Mark Klein, Jenny Knade, Dan Quade and Maggie Woodside
Excused: Jennifer White

Agenda

1. Call to Order - 5:15pm by the gaveling of a Devine Milk Chocolate Bar w/almonds
2. Motion to Approve the November 15th, 2011 GMM minutes by Erica, 2nd by Gerry with a minor correction of an “e” for an “i” in the spelling of Deb Marten’s last name in the minutes.
3. Next Meeting – January 17th, 2012. 5:15pm – SPAC, 633 2nd Street. Upstairs.
4. Manager’s Report
 - A. Revenue is up 2.64% over last year with December sales for the first 12 days at 6% over last year at the same time. The store is busy.
 - B. Personnel expenses are up slightly due to the overall longevity of the current staff. We’re paying a bit more for all that great experience.
 - C. Current remodeling projects are running behind schedule due to late delivery of materials so BOD facilities walk through is postponed until January to allow for project(s) completion.
 - D. Public restroom project is still in the design/feasibility/consultation stage
 - E. Discussion of revenue and expenses from November income statement
5. BOD Liability Insurance.
 - A. Having reviewed the policy presented by our insurer, it was unanimously agreed upon to complete the application process for this insurance as soon as possible.
6. Being no more business a motion to adjourn by Jenny Knade
Seconded by: Mark Klein
Meeting concluded at 5:44pm (once again by the gaveling of a Devine Milk Chocolate Bar w/almonds

**** Merry Christmas to all ****

- Submitted by Gerry Steltenpohl, Secretary – Stevens Point Coop BOD on 13Dec11.