

Minutes - Board of Directors Meeting - February 2011

Stevens Point Area Co-op

Date: Tuesday, February 15, 2011
Time: 5:30pm

Location: SPAC - Upstairs
Facilitator: Jenny Knade (President)

Present: Mark Klein, Jennifer White, Erica Esser, Norah Wienandt, Maggie Woodside,
Deb Marten, Jenny Knade, Dan Quade and Gerry Steltenpohl

Agenda

1. Call to Order - 5:30pm
2. Next Meeting - March 15th, 2011 5:15pm - SPAC Upstairs - President is Facilitator
3. Managers Report
 - A. Review of Budget Projections for 2011
 1. Discussion of 2011 Budget proposal
 2. Motion to approve the 2011 budget proposal by Mark Klein, 2nd by Erica Esser
 - B. Reviewed accomplishments in 2010
 1. Moved two offices and workstations upstairs
 2. Upgraded lighting in Bakery
 3. Purchased and installed a new dairy display case
 4. Replaced walk-in freezer with a modular unit w display/reach-in front
 5. Replaced walk-in cooler with a modular unit
 6. Resurfaced wooden floor in the storefront
 7. Increased membership by over 11%
 8. Increased visibility: Facebook/Web Presence/Education & Outreach
 9. Continued to boost community awareness
 - C. Reviewed projects for 2011
 1. Complete stock room/receiving/restroom project
 2. Replace/Repair yeast/beer cooler
 3. Bakery exhaust fan
 - D. Finances
 1. Overall financial health is good
 2. Cooler/Freezer project costs fell within reasonable projections while still maintaining an adequate amount of funds in Savings.
 3. The SPAC has been approved for a Credit Card through the International Bank of Amherst
4. We will begin to track our electrical consumption since updating the freezer and cooler.
5. Discussion on a Board replacement for Angie Lemar. The Board will accept candidates for the position with a term to expire in July of 2012. We invite all candidates to our March BOD meeting.
6. The SPAC will celebrate its 40th Anniversary in 2012. A celebration is in the works.
7. Personnel Committee Report
 - A. The evaluation/review questionnaires have been completed and will be distributed
 - B. Respondents will receive ½ hr. pay for time used to complete the review.
 - C. Reviews due back by March 1st, 2011, committee will meet to collate results and present them at the next meeting.
8. Discussion on the employee handbook was tabled until the March meeting
9. Discussion on the possible need for Board Liability Insurance tabled until more information is gathered to determine need and cost.
10. Motion to Adjourn at 6:10pm by Gerry Steltenpohl
2nd by Maggie Woodside