

Minutes – Board of Directors Meeting – January 2012

Stevens Point Area Co-op

Date: Tuesday, January 17, 2012
Time: 5:15pm

Location: SPAC – 633 2nd Street (upstairs)
Facilitator: Jenny Knade
Contact: Erica Esser: erica.esser@gmail.com

Present: Norah Wienandt, Jenny Knade, Dan quade, Gerry Steltenpohl, Deb Marten and Rhody Jakusz

Excused: Erica Esser, Mark Klein, Maggie Woodside and Jennifer White

Agenda

1. Call to Order: 5:20pm
2. Motion to approve the December 2011 minutes by Dan, 2nd by Jenny.
3. Next meeting – February 21, 2012 at 5:15pm, SPAC, 633 2nd St. Upstairs
4. Managers Report
 - A. Sales and membership were up for 2011 with final figures forthcoming after taxes are filed.
 - B. Total revenue for 2011 approached the \$2M mark.
 - C. After a slow start to 2011, we had a great 4th quarter.
 - D. Everything is going well.
5. 2012 management team evaluation committee
 - A. Jennifer White, Jenny Knade and Gerry Steltenpohl
6. 2012 is the SPAC's 40th Anniversary. Stay tuned for news and events throughout the year.
7. Earthcrust Bakery lease review
 - A. It was unanimously decided to continue the Earthcrust Bakery lease with no changes in 2012
8. Discussion of the dividend/rebate option for SPAC members.
 - A. Unanimous consensus to continue the "at register" rebates for members
Motion by Gerry, 2nd by Dan.
9. Staff goal setting suggestions are to be presented to the Board at the February 2012 meeting.
10. We will again begin meeting with store Dept. Managers at the March BOD meeting.
11. BOD facilities walk through.
 - A. New shelving installed and older shelving to be utilized in other storage area on the 2nd floor.
 - B. All projects are now proceeding on schedule.
 - C. New freezer and cooler displays continue to show improvement with lower energy consumption.
 - D. Everything looks good. Building is well maintained and cared for.